



To,

Date 28 April 2025

The Department of Corporate Affairs,

BSE Limited,

P J Towers, Dalal Street,

Mumbai- 400 001

Dear Sir / Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular for Listing obligations and disclosure requirements for Non-convertible Securities, Securitised Debt Instruments and/ or Commercial Paper dated 21st May 2024, we hereby state that for the Quarter ended March, 2025, there is no material deviation/Variation in the use of proceeds of issue of Redeemable Rupee Bonds securities from the objects stated in the offer document. The statement of Deviation or Variation is attached.

This statement as enclosed was placed before the Audit Committee meeting of the Company held on 28<sup>th</sup> April 2025.

Thanking you,

For Kotak Infrastructure Debt Fund Limited

Arpit Kothari

CEO

Kotak Infrastructure Debt Fund Ltd.

CIN U65910MH1988PLC048450

Registered Office :

27BKC, Plot No. C 27, G Block

Bandra Kurla Complex

Bandra (East), Mumbai - 400 051

India

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www.kotak.com



## Statement of Material Deviation or Variation for the Quarter ended March 31<sup>st</sup>, 2025

### A. Statement of Utilisation of Proceeds :

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Kotak Infrastructure Debt Fund Limited	-	-	-	-	Nil	-	No	-	-

### A. Statement of Material Deviation or Variation for the Quarter ended March 31<sup>st</sup>, 2025

Name of listed entity	Kotak Infrastructure Debt Fund Limited
Mode of Fund Raising	Private Placement
Type of instrument	Listed Secured Rupee Bonds (Non-Convertible in Nature)
Date of Raising Funds	-
Amount Raised	Nil
Report filed for Quarter ended	March 31 <sup>st</sup> , 2025
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the Deviation / Variation	-
Comments of the audit committee after review	No Comments
Comments of the auditors, if any	No Comments

#### Kotak Infrastructure Debt Fund Ltd.

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Objects for which funds have been raised and where there has been a deviation, in the following table					None	
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the Quarter according to applicable object (INR Crores and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation for funds actually utilized as against what was originally disclosed.

**Thanking you,**

**For Kotak Infrastructure Debt Fund Limited**

**Arpit Kothari**

**CEO**

**Kotak Infrastructure Debt Fund Ltd.**

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